



ACCOUNTANCY  
CH.15 PROVISIONS AND  
RESERVES

Name: \_\_\_\_\_

date: \_\_\_\_\_

Class: XI. B

## PROVISIONS AND RESERVES

Q1) What is meant by Provision?

Q2) Give two examples of Provisions.

Q3) What is meant by Reserves?

Q4) What are the major types of reserves?

Q5) Give two examples of capital reserve

Q6) Distinguish between

c) Provision and Reserve

d) Revenue reserve and Capital Reserve

f) General reserve and Specific reserve

Q6) What is general reserve?

Q7) Explain the accounting treatment of Reserves and Surpluses.

